

AFTER RECORDING RETURN TO:
ROBERT D. BURTON, ESQ.
WINSTEAD PC
401 CONGRESS AVE., SUITE 2100
AUSTIN, TEXAS 78701
EMAIL: RBURTON@WINSTEAD.COM

BAYOU 5TH ADOPTION OF WORKING CAPITAL ASSESSMENT

Declarant: **URBAN INTOWNHOMES, LTD.,** a Texas limited partnership

Cross reference to <u>Declaration of Covenants</u>, <u>Conditions and Restrictions for Bayou 5th</u>, recorded under Document No. $\frac{RP-2020-633807}{RP-2020-633807}$ in the Official Public Records of Harris County, Texas.

$\frac{\text{BAYOU 5}^{\text{TH}}}{\text{ADOPTION OF WORKING CAPITAL ASSESSMENT}}$

The following Adoption of Working Capital Assessment is made pursuant to *Section 6.6* of that certain <u>Declaration of Covenants, Conditions and Restrictions for Bayou 5th</u>, recorded under Document No. <u>RP-2020-633807</u> in the Official Public Records of Harris County, Texas (the "**Declaration**"), by **URBAN INTOWNHOMES, LTD**., a Texas limited partnership ("**Declarant**"), and is as follows:

- 1. <u>Working Capital Assessment</u>. In accordance with *Section 6.6* of the Declaration, the Declarant adopts a working capital assessment amount equal to fifty percent (50%) of the Regular Assessments for the upcoming twelve (12) month period (the "Working Capital Assessment"). The Working Capital Assessment applies to all Lots subject to the Declaration unless otherwise exempt pursuant to *Section 6.6* of the Declaration.
- **2. Subject to Change.** The amount of the Working Capital Assessment designated hereunder is subject to change from time to time by the Declarant, until the expiration or termination of the Development Period, and the Board thereafter.
- 3. <u>Capitalized Terms</u>. Capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Declaration.

[SIGNATURE PAGE FOLLOWS]

EXECUTED TO BE EFFECTIVE on the ______ day of ______ 2020.

DECLARANT:

URBAN INTOWNHOMES, LTD.,

a Texas limited partnership

By:

URBAN INTOWNHOMES GP, LLC,

a Texas limited liability company

its General Part

Printed Name: Frank M K Liu

Title: Manager

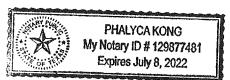
THE STATE OF TEXAS

5 S S

COUNTY OF Harris

This instrument was acknowledged before me this ______ day of ________, 2020, by Frank M K Liu, Manager of Urban InTownHomes GP, LLC, a Texas limited liability company, General Partner of URBAN INTOWNHOMES, LTD., a Texas limited partnership, on behalf of said limited liability company and limited partnership.

(SEAL)



Notary Public, State of Texas

RP-2020-635671
Pages 4
12/28/2020 09:30 AM
e-Filed & e-Recorded in the
Official Public Records of
HARRIS COUNTY
TENESHIA HUDSPETH
COUNTY CLERK
Fees \$26.00

RECORDERS MEMORANDUM
This instrument was received and recorded electronically and any blackouts, additions or changes were present at the time the instrument was filed and recorded.

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.

THE STATE OF TEXAS
COUNTY OF HARRIS
I hereby certify that this instrument was FILED in File Number Sequence on the date and at the time stamped hereon by me; and was duly RECORDED in the Official Public Records of Real Property of Harris County, Texas.

OF HARRY COUNTY, IT

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